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## **Wi-Tron Inc. Accelerates Reorganization: Announces 8 Board of Director Resolutions and Corporate Updates**

RARITAN, N.J., October 3, 2006 -- Wi-Tron, Inc. (OTCBB: [WTRQ](#), [News](#)), a developer and manufacturer of high-tech ultra-linear power amplifiers, today announced eight board of director (BOD) resolutions and a corporate update. On September 20<sup>th</sup>, the BOD resolved to: 1) accept \$370,000 in private placement transactions; 2) pay down \$86,460 in debt; 3) elect Craig Bird to the BOD and; 4) to serve as the corporate secretary and 5) to serve as Chief Governance Officer; 6) implement a dilution reduction plan to retire approximately 9 million options, warrants and common shares; 7) establish a subsidiary in China; and 8) initiate a secondary offering to raise \$3 – 5 million. The Company also announced that it would not achieve \$4 million in revenues for 2006 as projected in May.

Wi-Tron CEO, Joe Nordgaard said, “These resolutions are just what we need to complete our reorganization and implement our new business plan. Our operational tempo is increasing as we engage in more business opportunities and these resolutions will enable us to become a global player in the wireless telecom power amplifier market. We are doing all the right things to grow quickly and effectively.”

CEO Joe Nordgaard and Segue Ventures President Craig Bird purchased \$370,000 in restricted shares at \$.25 each. Wi-Tron will use the funds for operations, R&D and to pay down \$86,460 in debt to a former CEO (see SEC 10QSB, note G).

To bolster corporate responsibilities to shareholders and corporate governance compliance, the BOD elected Craig H. Bird as a director, corporate secretary and chief governance officer. “Craig has been a godsend to Wi-Tron Inc.” said Joe Nordgaard, “His organizational abilities, integrity, enthusiasm and commitment have helped every aspect of our business operations. Craig understands our vision and is an essential element of our ability to attain all our goals in a timely manner.” Craig Bird is the founder and President of Segue Ventures LLC, a business consulting, investor and public relations company that is dedicated to assisting CEOs and executives improve their business planning and procedures, and corporate communications with investors. Craig served in the U.S. Army for 23 years and has over 25 years investing experience. Mr. Bird also owns over 5 million shares of Wi-Tron Inc.

The BOD adopted a “Stock Dilution Reduction Plan” to improve shareholder value. Mr. Nordgaard commented, “Corporate directors and management really stepped up to the plate to reduce dilution by over 7 million warrants and options. We are in discussions with several substantial shareholders who have indicated they are willing to give back a percentage of their warrants or restricted common shares. We see this as a key factor to help us move forward with our secondary offering to raise \$3-5 million.” The Company intends to offer in a private placement to eligible investors, at a subscription price of \$.30 per unit. Each unit consists of one share of the Company’s common stock, one

common stock purchase warrant, exercisable at \$.50 per share, and one redeemable common stock purchase warrant, exercisable at \$1.00 per share

The BOD also approved plans to establish a wholly owned subsidiary in China. Mr. Nordgaard elaborated, "Wi-Tron has targeted many opportunities emerging in China's Telecom market. We have signed a letter of intent (LOI) with two very successful businessmen to establish Wi-Tron China (WTC) and develop sales opportunities and oversee our manufacturing operations. We are excited about our extensive opportunities in China. We believe they will add significantly to our top and bottom line growth in 2007.

## Corporate Update

After extensive review, Wi-Tron management determined that it would not achieve \$4 million in revenues in 2006. Joe Nordgaard stated, "Our R&D efforts on the GSM amplifier were impeded by internal issues, which expedited my being asked to step in as CEO and lead Wi-Tron. We have sorted out the issues and are making good progress in all business areas. We are still on track with the five other guidance areas: reducing debt; winning new customers; partnering with leading global companies; opening a Wi-Tron subsidiary in China; and growing sales in Latin America. I am pleased with our progress since taking over as CEO just over 4 months ago. We continue to make good progress in all areas of our business and we have a handle on our burn rate, so I am confident in our future."

The table below identifies Wi-Tron's current sales developments by category. All of these business relationships are progressing and represent significant recurring revenue generating opportunities. "From the friendships and business relationships I have developed over the last 25 years, we are building many new relationships for Wi-Tron. These relationships are strengthened by our advanced amplifier designs and our leading-edge R&D programs" Mr. Nordgaard said, "the combination of long-standing relationships and technical competency is very powerful."

Market Segments		Business Relationship	Specs & Purchase Orders
Top Tier Vendors	T1 #1 U.S. International Co	Established	Spec Received
Second Tier Vendors	T1 #2 China International Co	Established	Spec Pending
	T2 #1 U.S. based Co	Established	Spec Received
	T2 #2 U.S. based Co	Established	Spec Received
	T2 #3 European based Co	Established	Spec Received
Repeater Vendors	T2 #4 U.S. based Co	Developing	Spec Pending
	T3 Israeli Partner	Established	Spec & P.O.
Replacement market Other Opportunities	T3 Asian customer	Established	Spec & P.O.
	China partners	Developing	Spec Received
	Military customers	Established	Reorders

For additional product information, visit our website at [www.Wi-Tron.com](http://www.Wi-Tron.com)

To receive press releases, investor newsletters and corporate updates, please email your request to: [info@segue.biz](mailto:info@segue.biz)

**About Wi-Tron Inc.**

Wi-Tron, Inc. designs, manufactures and sells ultra-linear single and multi-channel high power amplifiers to the worldwide wireless telecommunications market. Single and multi-carrier linear power amplifiers are critical components for all wireless system base stations. Amplifiers increase the power of radio frequency and microwave signals with low distortion. Wi-Tron's products are designed and marketed for a wide range of applications across many frequencies, including second and third generation wireless, X-band, and local loop segments of the wireless telecommunications industry.

**Forward-Looking Statements**

Forward-looking statements in this release are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The words "believe," "expect," "feel," "plan," "anticipate," "project," "could," "should" and other similar expressions generally identify forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. These forward-looking statements are subject to a number of risks and uncertainties including, without limitation, inability to complete any proposed transactions, inability to raise the funds necessary for the continued operations of the Company, changes in external market factors, and other risks and uncertainties indicated in the Company's most recent SEC filings. Actual results could differ materially from the results referred to in the forward-looking statements.

SOURCE: Wi-Tron, Inc.

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